

2010-2011

STATEMENT OF ACTIVITIES

REVENUE	2010/2011 Actual	2010/2011 Budget	Variance	2011/2012 Budget
Worship Receipts	1,474,487	1,415,000	59,487	1,415,000
Other Operating Receipts	39,382	30,000	9,382	30,000
Special Events	24,683	24,000	683	13,000
Spiritual Education (Net/Expense)	56,585	36,000	20,585	42,000
Milestones (Net/Expense)	(530)	3,000	(3,530)	1,000
Speakers (Net/Expense)	5,729	12,000	(6,271)	5,000
Bookstore (Net/Expense)	51,947	55,000	(3,053)	58,000
Spiritual Counseling (Net/Expense)	801	650	151	500
Land Contribution	748	850	(102)	0
Wish List	33,460	20,000	13,460	20,000
Total General Operating Revenue	1,687,292	1,596,500	90,792	1,584,500
EXPENSES				
Salaries & Benefits	859,521	851,700	7,821	855,259
Worship	32,805	48,120	(15,315)	32,740
Music	43,323	43,340	(17)	48,960
Ministries	6,933	7,400	(467)	10,580
Youth & Family Ministry	6,283	11,000	(4,717)	12,705
Spiritual Education	1,031	1,200	(169)	1,200
Tithes	168,729	159,650	9,079	158,450
Marketing	22,920	27,550	(4,630)	28,500
Professional Development	0	0	0	10,000
Administration	88,965	98,970	(10,005)	97,940
Facilities/Technology	151,280	155,960	(4,680)	171,075
Executive Director Discretionary	0	3,300	(3,300)	3,600
Debt Service	133,037	132,760	277	130,621
Wish List	33,460	20,000	13,460	20,000
Pastoral Care (Net/Expense)	261	0	261	0
YOU (Net/Expense)	1,294	0	1,294	0
Uniteens (Net/Expense)	(323)	0	(323)	0
Children's Music/Art (Net/Expense)	1,401	0	1,401	0
Total General Operating Expenses	1,550,920	1,560,950	(10,030)	1,576,630
Net General Operating Revenue/Expense	136,372	35,550	100,822	7,870
Capital Campaign Revenue	108,903	0	108,903	0
Capital Campaign Expense	(28,273)	0	(28,273)	0
Endowment	0	0	0	0
Total Revenue over/under Expenses	217,001	35,550	181,451	7,870
Depreciation	0	0	0	0
Net Revenue over/under Expenses	217,001	35,550	181,451	7,870

**Statement of Activities reported for the 12 months ending September 30, 2011. Reviewed financial statements through the audit period will be available in the accounting office at the completion of the review.*

2010-2011 STATEMENT OF FINANCIAL POSITION

ASSETS

CURRENT ASSETS	
Cash	551,576
Accounts receivable	525
Promises to give receivable, net	0
Inventory	71,621
Prepaid Expenses	8,483
Investments	6,270
Total Current Assets	638,475
PROMISES TO GIVE RECEIVABLE, net	0
PROPERTY AND EQUIPMENT	
Land and Land Improvements	3,250,625
Buildings	3,411,612
Equipment	177,980
Furniture and Fixtures	436,640
	7,276,857
Less Accumulated Depreciation	-1,886,984
Net Property and Equipment	5,389,873
LOAN ORIGINATION FEES, NET	
	3,693
Endowment Investments	103,614
TOTAL ASSETS	6,135,656

LIABILITIES

CURRENT LIABILITIES	
Accounts Payable and accrued expenses	80,623
Deferred revenue	26,630
Accrued interest	5,786
Current maturities of long term debt	61,418
Total Current Liabilities	174,457
LONG-TERM DEBT, less current maturities	2,154,562
TOTAL LIABILITIES	2,329,019
NET ASSETS	
Unrestricted:	
Undesignated	3,592,149
Designated by Board	6,645
Total Unrestricted	3,598,794
Temporarily restricted	83,343
Permanently restricted	124,500
TOTAL NET ASSETS	3,806,637
TOTAL LIABILITIES AND NET ASSETS	6,135,656

EXPENSES 2010-2011

